KINGSVIEW
INVESTMENT MANAGEMENT

VOLUME FACTOR GLOBAL UNCONSTRAINED (VFGU)

3Q 2026

FACT SHEET

STRATEGY OBJECTIVE

Outperform in bull markets by identifying and investing in the areas or sectors of the market garnering the strongest capital inflows (the volume factor). Concurrently, it is the goal of our proprietary risk management overlay to measure the threat level of bear market cycles and accordingly reposition the portfolio towards cash equivalents.

PHILOSOPHY

We believe a technical perspective paired with a proprietary risk overlay framework will result in long-term outperformance.

- Active ETF Selection– Our proprietary volume factor ranking actively invests in a portfolio of 12 to 25 ETFs from a universe of approximately 600 funds that cover a wide range of regions, styles, sectors, industries, and other investment factors
- Risk Overlay – Aim to mitigate investor risk through lower downside volatility and capital drawdowns by reducing market exposure during perceived prolonged bear markets
- Opportunistic Reentries - Attempt to capture the returns offered in potentially developing bull markets by identifying capitulation events via our proprietary signal

PROGRAM DETAILS

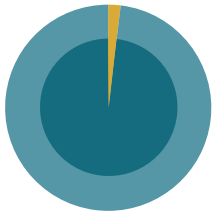
INCEPTION DATE	SEPTEMBER 30, 2020
MINIMUM INVESTMENT	$250,000.00
BENCHMARK	MSCI WORLD INDEX
STYLE	TACTICAL UNCONSTRAINED
INDICATED YIELD (GROSS)	2.13%
EXPENSE RATIO	0.24%
NUMBER OF HOLDINGS	24

ALLOCATIONS

As of: 9/30/2026

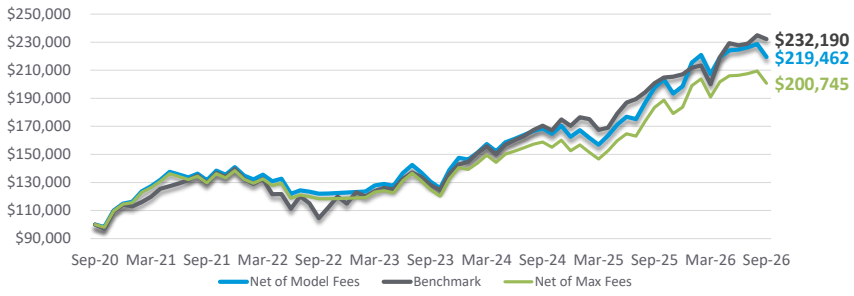
CASH		2.00%
GLOBAL EQUITY	GLOBAL EQUITY ETFS	98.00%

Allocations are subject to change without notice. Allocations may not total 100% due to rounding.



GROWTH OF $100,000 INVESTMENT (SINCE INCEPTION)

As of: 9/30/2026



PERFORMANCE

As of: 9/30/2026

	Net of Model Fees[1]	Net of Max Fees[2]	Benchmark
YTD	10.53%	9.31%	12.10%
3 MONTHS	-2.33%	-2.70%	1.96%
1 YEAR	11.11%	9.46%	15.68%
3 YEAR	18.92%	17.17%	21.92%
5 YEAR	10.78%	9.15%	12.40%
SINCE INCEPTION	14.00%	12.32%	15.07%
CUMULATIVE RETURN	119.46%	100.75%	132.19%

CALENDAR YEAR PERFORMANCE (SINCE INCEPTION)

2026	10.53%	9.31%	12.10%
2025	22.19%	20.40%	21.58%
2024	10.17%	8.55%	19.23%
2023	20.09%	18.33%	24.43%
2022	-12.85%	-14.17%	-17.73%
2021	22.66%	20.86%	22.36%
2020	14.90%	14.49%	14.08%

RISK MEASURES (SINCE INCEPTION)

STANDARD DEVIATION	13.48%	13.48%	14.91%
STANDARD DEVIATION (3 YR)	13.55%	13.55%	11.69%
STANDARD DEVIATION (5 YR)	13.17%	13.17%	14.94%
BETA	0.71	0.71	1.00
ALPHA	2.39%	0.71%	–
SHARPE RATIO	0.80	0.68	0.80
R-SQUARED	61.37	61.37	100.00

[1]"Net of Model Fee" represents performance that has factored in an assumed fee of .60%. [2]"Net of Max Fee" represents performance that has factored in an assumed fee of 2.10%(.60% Model Fee plus 1.50% Advisor Fee). [3]2020 annual performance is September 30 through December 31, 2020. ***There is no guarantee that any investment will achieve its objectives. Data quoted is past performance and current performance may be lower or higher. Past performance is no guarantee of future results. See "Disclosures" for important information regarding portfolios and benchmarks.***

DISCLOSURES

Kingsview Wealth Management ("KWM") *is an investment adviser registered with the Securities and Exchange Commission ("SEC"). Registration does not constitute an endorsement of the firm by the SEC nor does it indicate that KWM has attained a particular level of skill or ability. Information presented is for educational purposes only and does not intend to make an offer or solicitation for the sale or purchase of any specific securities, investments, or investment strategies. Investments involve risk and unless otherwise stated, are not guaranteed.*

Kingsview Investment Management ("KIM") *is the internal portfolio management group of KWM. KIM asset management services are offered to KWM clients through KWM IARs. KIM asset management services are also offered to non KWM clients and unaffiliated advisors through model leases, solicitor agreements and model trading agreements. KWM clients utilizing asset management services provided by KIM will incur charges in addition to the KWM advisory fee.*

Readers of the information contained on this fact card, should be aware that any action taken by the viewer/reader based on this information is taken at their own risk. This information does not address individual situations and should not be construed or viewed as any type of individual or group recommendation. Be sure to first consult with a qualified financial adviser, tax professional, and/or legal counsel before implementing any securities, investments, or investment strategies discussed.

Any performance shown since inception is based upon composite results of the stated portfolio. Portfolio performance is the result of the application of the KIM Volume Factor Global Unconstrained investment process. It does not reflect any investor's actual experience with owning, trading or managing an actual investment account.

"Net of Model Fee" portfolio performance is shown net of the 0.60% KIM model fee and the trading costs of the firm's Custodians. "Net Model Fee" portfolio performance DOES NOT include the advisory fee charged by a KWM investment advisor representative. "Net of Max Fees" portfolio performance is shown net of the advisory fees of 2.10%, the highest fee charged by KWM, which is inclusive of the 0.60% KIM model fee and the trading costs of the firm's Custodians. Performance does not reflect the deduction of other fees or expenses, including but not limited to custodial fees and fees and expenses charged by mutual funds and other investment companies. Performance results shown include the reinvestment of dividends and interest on cash balances where applicable. The data used to calculate the portfolio performance was obtained from sources deemed reliable and then organized and presented by KWM.

Actual performance of client portfolios may differ materially due to the timing related to additional client deposits or withdrawals and the actual deployment and investment of a client portfolio, the reinvestment of dividends, the length of time various positions are held, the client's objectives and restrictions, and fees and expenses incurred by any specific individual portfolio.

Performance results are presented in US dollars. Past performance is no guarantee of future results. There are risks associated with any investment strategy, including the possible loss of principal. There is no guarantee that any investment will achieve its objectives. Diversification does not guarantee a profit or eliminate the risk of loss.

Benchmarks: *The MSCI World Index is a broad global equity benchmark that captures large and mid cap representation across 23 Developed Markets countries. With approximately 1,600 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.*

The index results do not reflect fees and expenses and you typically cannot invest in an index. The index / indices used by KWM have not been selected to represent an appropriate benchmark to compare an investor's performance, but rather are disclosed to allow for comparison of the investor's performance to that of certain well-known and widely recognized indices. Indices are typically not available for direct investment, are unmanaged and do not incur fees or expenses.

Glossary of Terms: ***Standard Deviation*** *measures the dispersion of returns; a large dispersion shows higher volatility.* ***Alpha*** *is a measure of actual returns and expected performance, given its level of risk (as measured by beta).* ***Beta*** *is a measure of the volatility, or systematic risk, of the composite portfolio in comparison to the market as a whole.* ***R-squared*** *indicates how much of the composite portfolio's fluctuations are attributable to movements of it's benchmark.* ***Sharpe Ratio*** *is a measure of risk-adjusted performance.* ***Indicated Yield (Gross)*** *estimates an annualized forward-looking yield by taking the most recently announced dividend for each underlying holding as of the end of the quarter, annualizing it based on dividend frequency and dividing by the end of quarter market price. Actual yields will differ based on any allocation changes and dividend changes by the underlying holdings. The indicated yield shown does not reflect the deduction of advisory or KIM model fees and expenses that a client or investor has paid or would have paid. Please refer to the presentation of portfolio performance to understand the overall effect of fees.* ***Expense Ratio*** *is the weighted average of the expense ratios of the underlying holdings as of the end of the quarter. These expenses are deducted from the returns of the underlying holdings and are not an additional fee to the client.*

The firm claims compliance with GIPS®. For a complete list and description of the firm's composites and / or a presentation that adheres to the GIPS standards, contact gips@kingsview.com. For purposes of compliance with the Global Investment Performance Standards (GIPS®), the "firm" refers to only Kingsview Investment Management.

Indicated yield is calculated without the deduction of fees and expenses and does not reflect the deduction of all fees and expenses that a client or investor has paid or would have paid. Please refer to the presentation of the total portfolio's gross and net performance to understand the overall effect of fees.

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