KINGSVIEW INVESTMENT MANAGEMENT

OPPORTUNITY INCOME

2Q 2026

FACT SHEET

STRATEGY OBJECTIVE

Deliver a better risk adjusted return than the aggregate bond benchmark by analyzing spreads between short and long-term US treasury bonds. The goal is to optimize allocations across various fixed income sectors.

PHILOSOPHY

We believe a historically informed, fundamental approach to core fixed income investing can provide long-term superior risk adjusted return.

- Passive ETF Selection – Investments consist of Core Fixed Income exposures derived via low-cost ETFs like that of the benchmark at times, but can span a variety of classifications, quality, and duration. At times, the portfolio may take key exposures away from the benchmark in an attempt to optimize for the current environment.
- Risk Management – Opportunity Income is an overall risk framework, helping to guide fixed income asset allocation throughout the interest rate & credit cycle by analyzing current treasury spread positioning.
- Consistency - Fixed income asset class risks, returns and correlations may vary depending on where you are in this cycle. Historically there are possibly more opportune times to overweight or underweight the different fixed income exposures.

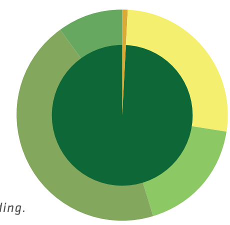
PROGRAM DETAILS

INCEPTION DATE	AUGUST 31, 2020
MINIMUM INVESTMENT	$25,000.00
BENCHMARK	BLOOMBERG US AGGREGATE BOND TOTAL RETURN INDEX
STYLE	CORE FIXED INCOME
INDICATED YIELD (GROSS)	4.82%
EXPENSE RATIO	0.17%
NUMBER OF HOLDINGS	6

ALLOCATIONS

As of: 6/30/2026

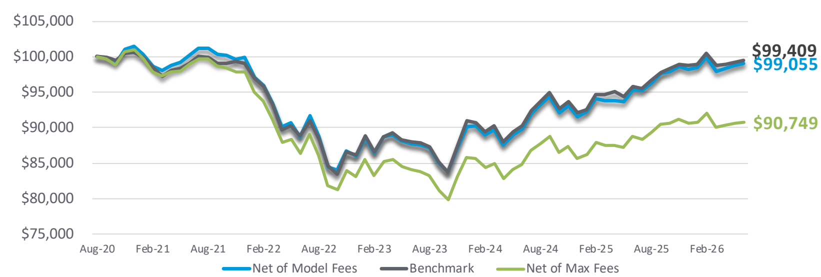
CASH		1.00%
FIXED INCOME	HIGH YIELD BOND	26.72%
	SHORT TERM BOND	17.82%
	INTERMEDIATE BOND	44.56%
	LONG TERM BOND	9.90%



Allocations are subject to change without notice. Allocations may not total 100% due to rounding.

GROWTH OF $100,000 INVESTMENT (SINCE INCEPTION)

As of: 6/30/2026



PERFORMANCE

As of: 6/30/2026

	Net of Model Fees[1]	Net of Max Fees[2]	Benchmark
YTD	0.90%	0.15%	0.62%
3 MONTHS	1.23%	0.85%	0.66%
1 YEAR	3.82%	2.28%	3.79%
3 YEAR	4.14%	2.60%	4.16%
5 YEAR	-0.24%	-1.72%	0.08%
SINCE INCEPTION	-0.16%	-1.65%	-0.10%
CUMULATIVE RETURN	-0.95%	-9.25%	-0.59%

CALENDAR YEAR PERFORMANCE (SINCE INCEPTION)

	Net of Model Fees[1]	Net of Max Fees[2]	Benchmark
2026	0.90%	0.15%	0.62%
2025	7.31%	5.72%	7.30%
2024	1.46%	-0.05%	1.27%
2023	4.82%	3.26%	5.53%
2022	-13.89%	-15.19%	-13.02%
2021	-1.61%	-3.07%	-1.55%
2020[3]	1.52%	1.02%	0.62%

RISK MEASURES (SINCE INCEPTION)

	Net of Model Fees[1]	Net of Max Fees[2]	Benchmark
STANDARD DEVIATION	6.07%	6.07%	5.95%
STANDARD DEVIATION (3YR)	5.30%	5.30%	5.48%
STANDARD DEVIATION (5 YR)	6.38%	6.38%	6.32%
BETA	1.00	1.00	1.00
ALPHA	-0.06%	-1.55%	–
SHARPE RATIO	-0.54	-0.78	-0.54
R-SQUARED	95.96	95.96	100.00

[1] "Net of Model Fee" represents performance that has factored in an assumed fee of 0.25% for data after July 31, 2023, 0.60% from August 1, 2021 through July 31, 2023 and 0.25% prior to August 1, 2021. [2] "Net of Max Fees" represents performance that has factored in an assumed fee of 1.75% (0.25% Model Fee plus 1.50% Advisor Fee) for data after July 31, 2023, 2.10% (0.60% Model Fee plus 1.50% Advisor Fee) from August 1, 2021 through July 31, 2023 and 1.75% (0.25% Model Fee plus 1.50% Advisor Fee) prior to August 1, 2021. [3]2020 annual performance is August 31 through December 31, 2020. ***There is no guarantee that any investment will achieve its objectives. Data quoted is past performance and current performance may be lower or higher. Past performance is no guarantee of future results. See "Disclosures" for important information regarding portfolios and benchmarks.***

DISCLOSURES

Kingsview Wealth Management ("KWM") *is an investment adviser registered with the Securities and Exchange Commission ("SEC"). Registration does not constitute an endorsement of the firm by the SEC nor does it indicate that KWM has attained a particular level of skill or ability. Information presented is for educational purposes only and does not intend to make an offer or solicitation for the sale or purchase of any specific securities, investments, or investment strategies. Investments involve risk and unless otherwise stated, are not guaranteed.*

Kingsview Investment Management ("KIM") *is the internal portfolio management group of KWM. KIM asset management services are offered to KWM clients through KWM IARs. KIM asset management services are also offered to non KWM clients and unaffiliated advisors through model leases, solicitor agreements and model trading agreements. KWM clients utilizing asset management services provided by KIM will incur charges in addition to the KWM advisory fee.*

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Any performance shown since inception is based upon composite results of the stated portfolio. Portfolio performance is the result of the application of the KIM Opportunity Income investment process. It does not reflect any investor's actual experience with owning, trading or managing an actual investment account.

"Net of Model Fee" portfolio performance is shown net of the trading costs of the firm's Custodians and a 0.25% KIM model fee after July 31, 2023, a 0.60% KIM model fee from August 1, 2021 through July 31, 2023 and a 0.25% KIM model fee prior to August 1, 2021. "Net of Model Fee" portfolio performance DOES NOT include the advisory fee charged by a KWM investment advisor representative. "Net of Max Fees" portfolio performance is shown net of the trading costs of the firm's Custodians and advisory fees of 1.75%, which is inclusive of a 0.25% KIM model fee, after July 31, 2023, advisory fees of 2.10%, which is inclusive of a 0.60% KIM model fee from August 1, 2021 through July 31, 2023 and advisory fees of 1.75%, which is inclusive of a 0.25% KIM model fee, prior to August 1, 2021.

Performance does not reflect the deduction of other fees or expenses, including but not limited to custodial fees and fees and expenses charged by mutual funds and other investment companies. Performance results shown include the reinvestment of dividends and interest on cash balances where applicable. The data used to calculate the portfolio performance was obtained from sources deemed reliable and then organized and presented by KWM.

Actual performance of client portfolios may differ materially due to the timing related to additional client deposits or withdrawals and the actual deployment and investment of a client portfolio, the reinvestment of dividends, the length of time various positions are held, the client's objectives and restrictions, and fees and expenses incurred by any specific individual portfolio.

Performance results are presented in US dollars. Past performance is no guarantee of future results. There are risks associated with any investment strategy, including the possible loss of principal. There is no guarantee that any investment will achieve its objectives. Diversification does not guarantee a profit or eliminate the risk of loss.

In January 2023, co-portfolio manager Paul Nolte left KWM and Scott Martin was added as co-Portfolio Manager. Mitch Ehmka remains as Lead Portfolio Manager since inception of the composite. This update will not impact the Opportunity Income investment strategy.

Benchmarks: *The Bloomberg US Aggregate Bond Total Return Index is an index designed to provide a measure of the performance of the U.S. investment grade bonds market, which includes investment grade U.S. Government bonds, investment grade corporate bonds, mortgage pass through-securities and asset-backed securities that are publicly offered for sale in the United States. The securities in the index must have at least 1 year remaining to maturity. In addition, the securities must be denominated in US dollars and must be fixed rate, nonconvertible, and taxable.*

The index results do not reflect fees and expenses and you typically cannot invest in an index. The index / indices used by KWM have not been selected to represent an appropriate benchmark to compare an investor's performance, but rather are disclosed to allow for comparison of the investor's performance to that of certain well-known and widely recognized indices. Indices are typically not available for direct investment, are unmanaged and do not incur fees or expenses.

Glossary of Terms: ***Standard Deviation*** *measures the dispersion of returns; a large dispersion shows higher volatility.* ***Alpha*** *is a measure of actual returns and expected performance, given its level of risk (as measured by beta).* ***Beta*** *is a measure of the volatility, or systematic risk, of the composite portfolio in comparison to the market as a whole.* ***R-squared*** *indicates how much of the composite portfolio's fluctuations are attributable to movements of it's benchmark.* ***Sharpe Ratio*** *is a measure of risk-adjusted performance.* ***Indicated Yield (Gross)*** *estimates an annualized forward-looking yield by taking the most recently announced dividend for each underlying holding as of the end of the quarter, annualizing it based on dividend frequency and dividing by the end of quarter market price. Actual yields will differ based on any allocation changes and dividend changes by the underlying holdings. The indicated yield shown does not reflect the deduction of advisory or KIM model fees and expenses that a client or investor has paid or would have paid. Please refer to the presentation of portfolio performance to understand the overall effect of fees.* ***Expense Ratio*** *is the weighted average of the expense ratios of the underlying holdings as of the end of the quarter. These expenses are deducted from the returns of the underlying holdings and are not an additional fee to the client.*

The firm claims compliance with GIPS®. For a complete list and description of the firm's composites and / or a presentation that adheres to the GIPS standards, contact gips@kingsview.com. For purposes of compliance with the Global Investment Performance Standards (GIPS®), the "firm" refers to only Kingsview Investment Management.

Indicated yield is calculated without the deduction of fees and expenses and does not reflect the deduction of all fees and expenses that a client or investor has paid or would have paid. Please refer to the presentation of the total portfolio's gross and net performance to understand the overall effect of fees.

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