

# TAM BALANCED GIPS REPORT



For the period October 31, 2024 through December 31, 2025

## HISTORICAL COMPOSITE PERFORMANCE

Period	Gross-of-Fees Return	Net-of-Fees Return <sup>1</sup>	50% S&P Composite 1500 / 50% US Agg	3-Yr. Std Dev Composite <sup>2</sup>	3-Yr. Std Dev Benchmark <sup>2</sup>	Number of Portfolios	Internal Dispersion	Composite Assets (\$M)	Total Firm Assets (\$M)
2024 <sup>3</sup>	0.09%	-0.16%	1.30%	n/a	n/a	8	n/a	1.79	1724.77
2025	11.94%	10.29%	12.21%	n/a	n/a	51	0.03%	5.57	2268.94

*Values of "n/a" are due to an insufficient number of portfolios in the composite for the entire year or insufficient periods of returns available.*

## COMPOSITE DESCRIPTION

Portfolios in the TAM Balanced composite are managed using the TAM Balanced Strategy. The TAM Balanced Strategy is a long only strategy seeking to outperform the blended benchmark is 50% S&P Composite 1500 Total Return Index & 50% Bloomberg US Aggregate Total Return Index by utilizing tactical and defined outcome investments. The goal is to build an asset allocation that attempts to provide investors with smoother investment outcomes than the stated benchmark provides.

The TAM Balanced Strategy attempts to utilize tactically managed investment choices to invest in areas of the market garnering capital flows while also providing multi-layered downside protection utilizing a proprietary risk overlay and defined outcome ETFs. It is designed for investors seeking a tactical approach to investing, including investments with capped upside and periods of increased cash and fixed income allocations.

## ANNUALIZED PERFORMANCE RESULTS

Period	Gross-of-Fees Return	Net-of-Fees Return <sup>1</sup>	50% S&P Composite 1500 / 50% US Agg
1 Year	11.94%	10.29%	12.21%
Since Inception	10.24%	8.61%	11.61%

## INVESTMENT MANAGEMENT TEAM

### Buff Dormeier, CMT

Buff Dormeier is the Chief Technical Analyst for Kingsview Partners. Buff is a foremost expert in the field of volume analysis and founder of VolumeAnalysis.com. He has over 25 years' experience dynamically managing private investment portfolios for affluent individuals, institutions, trusts, endowments and financial advisors. An award winning industry innovator, Dormeier is the developer of Volume Weighted Moving Averages (VWMAs), the VW-MACD, the Volume Price Confirmation Indicator (VPCI), VPCI Stochastics, the Anti-Volume Stop Loss (AVSL), the Trend Thrust Indicator (TTI), Capital Weighted Volume Indexes, as well as a host of capital weighted volume based breadth indicators. Buff's work with market indicators and trading system design has been published and/or referenced in Barron's, Stock's & Commodities, C-NBC, The Financial Times, and Active Trader magazines, as well as the IFTA & MTA Journals. An award-winning author (2012's Technical Analyst Book of the Year / Trader Planet's Top Book Resource 2011), Buff literally wrote the book on "Investing with Volume Analysis", partnering with the Financial Times Press, Pearson Publishing and the Wharton School.

<sup>1</sup> Net-of-Fees Returns represents performance that has factored in an assumed fee of 1.50%.

<sup>2</sup> Annualized. <sup>3</sup> For the period 10/31/2024-12/31/2024, not annualized. **There is no guarantee that any investment will achieve its objectives. Data quoted is past performance and current performance may be lower or higher. Past performance is no guarantee of future results.**

## IMPORTANT DISCLOSURES

Kingsview Investment Management ("KIM") is the internal portfolio management group of Kingsview Wealth Management ("KWM"). KIM services are offered to KWM clients through KWM IARs. KIM asset management services are also offered to non KWM clients and unaffiliated advisors through model leases, solicitor agreements and model trading agreements. KWM clients utilizing asset management services provided by KIM will incur charges in addition to the KWM advisory fee. Kingsview Wealth Management, LLC is registered as an investment adviser with the United States Securities Exchange Commission ("SEC"). SEC registration does not constitute an endorsement of the firm by the SEC nor does it indicate that the adviser has attained a particular level of skill or ability.

Kingsview Investment Management (KIM) claims compliance with the Global investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Kingsview Investment Management has been independently verified for the periods March 31st, 2016 through December 31st, 2025. The verification reports are available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

For the purpose of complying with GIPS standards, KWM and KIM are separate and distinct entities. KWM manages assets across a wide scope with many independent advisors and does not claim compliance with the GIPS Standards. KIM is a subset of KWM where KIM retains the sole investment decision making ability on accounts it is managing under KIM, and all composites and models under KIM are maintained consistent with the GIPS Standards, and KIM does claim compliance with the GIPS Standards.

The TAM Balanced Composite includes all portfolios that invest in the asset allocation program "TAM Balanced" with the goal of building an asset allocation that attempts to provide investors with smoother investment outcomes than the stated benchmark provides. The blended benchmark is 50% S&P Composite 1500 Total Return Index & 50% Bloomberg US Aggregate Total Return Index. The index is re-balanced monthly. The minimum account size for this composite is \$5,000. The TAM Balanced Composite was created October 31st, 2024. A complete list of the Firm's composite descriptions is available upon request.

Performance results and assets are presented in US dollars and are net-of-max model fees and trading expenses and reflect the reinvestment of dividends and capital gains. The applicable fee schedule is 1.50%. Actual fees may vary based on, among other factors, account size and custodial relationship. Policies for valuing investments, calculating performance and preparing GIPS reports are available upon request.

Beginning January 1, 2017, portfolios with daily contribution or withdrawal cash flows greater than 20% of the beginning market value of the portfolio for that month are excluded from composite performance calculations for the month the transaction(s) occurred.

The composite's valuation hierarchy adheres to the recommended GIPS valuation hierarchy principles.

No current or prospective client should assume future performance of any specific investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Changes in investment strategies, contributions or withdrawals may cause the performance results of your portfolio to differ materially from the reported composite performance. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will either be suitable or profitable for a client's investment portfolio.

Historical performance results for market indices and/or categories generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. Economic factors, market conditions, and investment strategies will affect the performance of any portfolio and there are no assurances that it will match or outperform any particular benchmark.

Number of portfolios, composite assets, and total firm assets represent end-of-period values.

Reported dispersion numbers represent the equal weighted standard deviation of portfolio gross performance for the subset of accounts managed the entire reporting period. Dispersion is not reported for years with five (5) or less portfolios under management the entire period.

The three-year annualized ex-post standard deviation is calculated using 36 consecutive monthly gross returns for both the composite and the benchmark. The composite uses population calculation for standard deviation.

Total firm assets refer solely to all discretionary accounts managed by Kingsview Investment Management.

Past performance is not indicative of future results.

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## FOR MORE INFORMATION

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