

# MULTI-STRAT MODERATE CONSERVATIVE GIPS REPORT



For the period December 31, 2016 through December 31, 2025

## HISTORICAL COMPOSITE PERFORMANCE

Period	Gross-of-Fees Return	Net-of-Fees Return <sup>1</sup>	30% S&P 500 / 70% US Agg	3-Yr. Std Dev Composite <sup>2</sup>	3-Yr. Std Dev Benchmark <sup>2</sup>	Number of Portfolios	Internal Dispersion	Composite Assets (\$M)	Total Firm Assets (\$M)
2017	9.68%	7.41%	8.77%	n/a	n/a	18	n/a	7.61	73.27
2018	-2.87%	-4.89%	-1.06%	n/a	n/a	18	0.34%	7.63	111.98
2019	11.89%	9.58%	15.38%	3.86%	3.82%	17	0.15%	5.86	197.51
2020	7.83%	5.76%	11.35%	8.12%	6.12%	22	0.16%	7.63	409.80
2021	9.73%	8.01%	6.88%	7.81%	5.80%	93	0.25%	21.22	664.08
2022	-13.09%	-14.40%	-14.30%	10.37%	8.98%	179	0.16%	33.37	760.10
2023	10.63%	9.00%	11.47%	9.44%	9.36%	210	0.31%	43.88	1285.49
2024	8.00%	6.40%	7.99%	9.92%	9.81%	265	0.32%	62.39	1724.77
2025	9.31%	7.69%	10.51%	7.26%	6.95%	295	0.09%	69.06	2268.94

Values of "n/a" are due to an insufficient number of portfolios in the composite for the entire year or insufficient periods of returns available.

## COMPOSITE DESCRIPTION

Portfolios in the Multi-Strat Moderate Conservative composite are managed using the Multi-Strat Moderate Conservative Strategy. The Multi-Strat Moderate Conservative Strategy is a long only strategy seeking to outperform a traditional multi-asset index by positioning investments utilizing a group of asset classes featuring style diversification. The goal is to create a more attractive risk-based allocation by overweighting or underweighting asset classes that are desirable or undesirable for investment. The Multi-Strat Moderate Conservative portfolio attempts to apply diversified risk exposure to the foundation of an investor's portfolio and incorporate satellite investments that either compliment or hedge the strategic foundation throughout various market cycles.

The Multi-Strat Moderate Conservative Strategy seeks to achieve risk mitigation across all market cycles. By deploying a "Core" and "Satellite" approach, investors receive long-term asset class diversification partnered with shorter-term flexibility.

## ANNUALIZED PERFORMANCE RESULTS

Period	Gross-of-Fees Return	Net-of-Fees Return <sup>1</sup>	30% S&P 500 / 70% US Agg
1 Year	9.31%	7.69%	10.51%
3 Year	9.31%	7.69%	9.98%
5 Year	4.49%	2.92%	4.03%
Since Inception	5.37%	3.54%	5.97%

## INVESTMENT MANAGEMENT TEAM

### Scott D. Martin, CIMA

Scott D. Martin is Chief Investment Officer of Kingsview Wealth Management, a Registered Investment Advisor (RIA) based in Chicago, and an Index Specialist with Monarch Funds. Previously, he served as Chief Market Strategist at United Advisors, LLC, where he co-chaired the investment committee and developed portfolio strategies. His career began at Astor Asset Management, where he comanaged ETF-based programs and earned recognition as one of the "Best ETF Managers" of 2008 by Forbes. A frequent speaker, Mr. Martin has been featured in The Wall Street Journal, Investor's Business Daily, and Yahoo! Finance. He holds the Certified Investment Management Analyst® designation and has been named one of Chicago's Notable Financial Advisers by Crain's Chicago Business. Mr. Martin graduated from Denison University with a double major in Economics and French.

### Neil R. Peplinski, CFA

Neil Peplinski is a Portfolio Manager at Kingsview Investment Management. Neil is the chief architect behind the Tactical Core® model. With over 20 years of professional experience, Neil is responsible for research, investment analysis and the development and oversight of new investment strategies and models. Prior to joining Kingsview, Neil co-founded Good Harbor Financial, LLC. Neil earned a MBA with High Honors from The University of Chicago Booth School of Business, a MSEE from The University of Michigan and a BSEE from The Michigan Technological University.

<sup>1</sup> Net-of-Fees Returns represents performance that has factored in an assumed fee of 1.50% for data after March 24, 2021, 1.90% (0.40% Model Fee plus 1.50% Advisor Fee) for data between April 1, 2020 and March 23, 2021 and 2.10% for data prior to April 1, 2020. <sup>2</sup> Annualized. **There is no guarantee that any investment will achieve its objectives. Data quoted is past performance and current performance may be lower or higher. Past performance is no guarantee of future results.**

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## IMPORTANT DISCLOSURES

Kingsview Investment Management ("KIM") is the internal portfolio management group of Kingsview Wealth Management ("KWM"). KIM services are offered to KWM clients through KWM IARs. KIM asset management services are also offered to non KWM clients and unaffiliated advisors through model leases, solicitor agreements and model trading agreements. KWM clients utilizing asset management services provided by KIM will incur charges in addition to the KWM advisory fee. Kingsview Wealth Management, LLC is registered as an investment adviser with the United States Securities Exchange Commission ("SEC"). SEC registration does not constitute an endorsement of the firm by the SEC nor does it indicate that the adviser has attained a particular level of skill or ability.

Kingsview Investment Management (KIM) claims compliance with the Global investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Kingsview Investment Management has been independently verified for the periods March 31st, 2016 through December 31st, 2025. The verification reports are available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

For the purpose of complying with GIPS standards, KWM and KIM are separate and distinct entities. KWM manages assets across a wide scope with many independent advisors and does not claim compliance with the GIPS Standards. KIM is a subset of KWM where KIM retains the sole investment decision making ability on accounts it is managing under KIM, and all composites and models under KIM are maintained consistent with the GIPS Standards, and KIM does claim compliance with the GIPS Standards.

The Multi-Strat Moderate Conservative Composite includes all portfolios that invest in the asset allocation program Multi-Strat Moderate Conservative by blending both active and passive investment styles to provide investors the most optimal characteristics of both active and passive investing. The Multi-Strat Moderate Conservative Strategy seeks to achieve risk mitigation across all market cycles. The blended benchmark is 30% S&P 500 Total Return Index & 70% Bloomberg US Aggregate Total Return Index. The benchmark is re-balanced monthly. The composite was created and inceptioned on December 31, 2016. From January 1st, 2017 until April 1st, 2021, the minimum account size for this composite was \$80,000. From April 1st, 2021 until March 31st, 2024, the minimum account size for this composite was \$17,500. Beginning April 1st, 2024, the minimum account size for this composite is \$5,000. A complete list of the Firm's composite descriptions is available upon request.

Performance results and assets are presented in US dollars and are net-of-max model fees and trading expenses and reflect the reinvestment of dividends and capital gains. Beginning March 24, 2021, the applicable fee schedule is 1.50%. From April 1, 2020 through March 23, 2021, the applicable fee schedule was 1.90%. Prior to April 1, 2020, the applicable fee schedule was 2.10%. Actual fees may vary based on, among other factors, account size and custodial relationship. Policies for valuing investments, calculating performance and preparing GIPS reports are available upon request.

Beginning January 1, 2017, portfolios with daily contribution or withdrawal cash flows greater than 20% of the beginning market value of the portfolio for that month are excluded from composite performance calculations for the month the transaction(s) occurred.

The composite's valuation hierarchy adheres to the recommended GIPS valuation hierarchy principles.

No current or prospective client should assume future performance of any specific investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Changes in investment strategies, contributions or withdrawals may cause the performance results of your portfolio to differ materially from the reported composite performance. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will either be suitable or profitable for a client's investment portfolio.

Historical performance results for market indices and/or categories generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. Economic factors, market conditions, and investment strategies will affect the performance of any portfolio and there are no assurances that it will match or outperform any particular benchmark.

Number of portfolios, composite assets, and total firm assets represent end-of-period values. Reported dispersion numbers represent the equal weighted standard deviation of portfolio gross performance for the subset of accounts managed the entire reporting period. Dispersion is not reported for years with five (5) or less portfolios under management the entire period.

The three-year annualized ex-post standard deviation is calculated using 36 consecutive monthly gross returns for both the composite and the benchmark. The composite uses population calculation for standard deviation.

Total firm assets refer solely to all discretionary accounts managed by Kingsview Investment Management.

Past performance is not indicative of future results. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

## FOR MORE INFORMATION

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